

Green Financing Framework



Important Notice

This document (the “Green Financing Framework” or “Framework”) contains information on Investment AB Latour (“Latour”) and its potential use of financing with added environmental criteria adhering to the ICMA Green Bond Principles (the “Green Terms”).

FINANCING that includes the Green Terms in its documentation, by reference or inclusion as detailed in this document or in future versions of this document will be designated as Green Financing (“Green Financing”). Other labels may apply to the specific type of financing, for instance Green Bond (“Green Bond”), Green Commercial Paper (“Green Commercial Paper”) or Green Loan (“Green Loan”). Depending on the language of the relevant documentation the Green Terms in this Framework may be translated into other languages, as required in the local jurisdiction.

Furthermore, all parties are advised to review the applicable risk factors and terms specific for the type of Green Financing used, for instance in the relevant financing documentation, issuance prospectus or information memorandum. Any new issuance of Green Bonds will include a reference to, or inclusion of, the most recently published Green Terms, which shall be publicly available in the Framework on Latour’s website. Investors and third parties are advised to conduct an independent evaluation of the relevance and adequacy of the information in this Framework and for making such other investigations considered necessary prior to entering into any of the types of transactions or arrangements where the Green Terms would be applicable, for instance regarding the adherence to current and future regulation, standards or market practices such as the Green Bond Principles, the Green Loan Principles the European Green Bond Standard or the EU Taxonomy. ■

Table of content

- Background..... 4
- Green Financing Framework 10
- Green Terms..... 10
 - 1. Use of Proceeds 10
 - ALLOCATION OF PROCEEDS 10
 - EXCLUSIONS 10
 - ELIGIBLE GREEN ACTIVITIES 11
 - 2. Process for Project Evaluation and Selection..... 14
 - 3. Management of Proceeds 14
 - 4. Reporting and Transparency 15
 - ALLOCATION DISCLOSURE..... 15
 - IMPACT REPORTING & METRICS 15
 - EXTERNAL REVIEW..... 16
 - DEDICATED WEBSITE 16
- Policy documents that govern Latour’s Environmental and Sustainability work 17

Background

INTRODUCTION

The UN’s Agenda 2030 has significantly deepened global and local engagement with sustainability, driving awareness and action across governments, industries, and civil society. Communities and businesses are increasingly aligning with ambitious climate targets, propelled by both regulatory frameworks and growing consumer demand for responsible choices.

A cornerstone of international climate policy is the Paris Agreement, adopted in 2015 by 196 parties at COP21. This legally binding treaty aims to limit global warming to well below 2°C, with efforts to cap it at 1.5°C above pre-industrial levels.

In Sweden, the national commitment is anchored in the Swedish Climate Act, which mandates a pathway toward net-zero greenhouse gas emissions by 2045. This long-term goal underscores the need for coordinated climate action at both global and local levels, supported by innovation, policy, and behavioural change.

The EU Taxonomy serves as a classification system to identify which economic activities are considered environmentally sustainable within the European Union. It is designed to promote climate-resilient development and direct capital flows toward green investments, assets, and companies.

As a sustainable investment company and an active owner across its holdings, Latour is well positioned to contribute to the aggregation of capital toward environmentally sustainable activities. To reinforce this commitment, Latour has updated the Green Financing Framework to align with the latest market practice while considering the EU Taxonomy and a broader scope of Latour’s operations.

About Latour

“Investment AB Latour is a sustainable investment company that believe in active ownership”

LATOUR MAKES LONG-TERM investments in companies that have proprietary products and brands, considerable growth potential supported by global megatrends, and good prospects for internationalisation.

Latour’s operations are primarily carried out in two business lines: wholly-owned industrial operations and a portfolio of listed holdings. The wholly-owned operations consist of seven different business areas and the listed portfolio consists of ten listed holdings. In all holdings, Latour acts as an active principal owner, where the work of the Board is the most important platform for the sustainable creation of value.

A SUSTAINABLE STRATEGY

Latour has been creating long-term values by developing sustainable operations since 1985. Sustainability is, and has always been, a central concern and is embedded in the four core values of Latour, which are basically about consideration for people and the environment:

- ▶ Long-term perspective
- ▶ Businessmanship
- ▶ Trust & Accountability
- ▶ Development



SUSTAINABILITY IS FUNDAMENTAL to the existence as a successful long-term investment company and is integrated in the investment strategy. Latour has a set of clear investment criteria's, of which sustainable business with high ethical standards is one criterion, and sustainable products with high added value is another. When Latour is looking at new companies, the starting point is to only invest in sustainable companies. If a company should satisfy all the financial requirements but not the sustainability aspects, then it will be turned down.



VISION

Latour’s vision is to be a sustainable and attractive choice for long-term investors that want good returns. Latour creates added value in its holdings by being an active and steadfast owner that, with financial strength and solid industrial know-how, contributes to the sustainable development of the companies.



BUSINESS CONCEPT

Latour’s main business concept is to invest in sustainable companies with proprietary products, strong growth potential supported by global megatrends and good future prospects. Its long-term ambition is to create international growth and added value in these holdings by means of active ownership.



CORE VALUES

- ▶ Long-term perspective
 - ▶ Businessmanship
 - ▶ Trust & Accountability
 - ▶ Development
- Governance is characterized by a delegated decision-making structure, with each holding having a unique corporate culture and its own strategic process. However, Latour’s core values permeate all holdings.



A SUSTAINABLE STRATEGY

Sustainability is integrated in Latour’s investment strategy. Long-term values are created by developing sustainable operations. Latour has its greatest impact by being an active and responsible owner. Through the work of Boards, Latour places high expectations on and drives the sustainable development of the holdings.

AN ACTIVE OWNER

Latour has its greatest impact by carefully choosing which companies to invest in and then being an active and responsible owner in those companies. Latour is always represented in the Board, and through the Board work, Latour places high expectations on and drives the sustainable development of the holdings, regardless of whether it is a wholly-owned company or a listed holding.

The listed holdings have their own organizations that conduct their sustainability commitments. They have their own codes of conduct and other policies that satisfy Latour’s sustainability requirements. As the principal owner, Latour is involved in conducting the sustainable development by placing demands on the companies through the Board work.

In the wholly-owned operations, Latour works as an active owner, stipulates expectations and, at the same time, supports the operations in various ways. Sustainability is integrated in all the holdings’ operations, but as the companies operate in different sectors and geographical areas, they are faced with different opportunities and challenges. Latour has a clearly delegated structure which means that each holding has its own strategic process and sustainability commitments, but there are a few central key guidelines, frameworks and sustainability targets that applies to all holdings.

- ▶ The Latour Code of Conduct form the basis for the wholly-owned operations’ sustainability commitments.
- ▶ Latour is a signatory of the UN Global Compact which confirms Latour’s support of the ten principles on human rights, labour, environment, and anti-corruption – this permeates all holdings.

- ▶ Sustainability is integrated in all holdings' strategies and risk analyses, and is implemented in all parts of the organisations.
- ▶ Nine central key ratios constitute minimum requirements for the wholly-owned business areas, which is reported on a regular basis to Latour and to the respective Board. All companies are also required to set additional relevant targets for their own operations which are followed up by the respective Board.

Nine central key ratios measuring sustainability in the wholly-owned companies (minimum requirements)



Energy consumption

The target is an annual relative decrease of at least 5 per cent in relation to net sales. This key ratio promotes a constant endeavour to achieve energy efficiency.



Energy mix

By 2030 at the latest, all operations within Latour should only purchase electricity that is renewable.



Science Based Targets initiative

All holdings shall commit to SBTi with validated climate reduction targets to reduce our CO2 emissions.



Environmental certified facilities

All production facilities in the wholly-owned industrial operations to be environmentally certified according to ISO 14001.



Gender ratio

The target is to achieve a 40–60 gender ratio at three different levels: Board of Directors by 2030 and Senior Executives and Salary-setting Managers by 2040 at the latest.



Employee turnover

Employee turnover is monitored continuously and serves as an indicator of well-being, stability and corporate culture.



Workplace accidents

Latour has a zero vision when it comes to workplace accidents. This key ratio measures workplace accidents that have led to at least one day's sick leave.



Workplace incidents

To be transparent and report occurrences that could lead to injury is important in order to prevent future accidents from occurring.



Code of conduct

All business areas must have implemented Latour's Code of Conduct, or their own developed and more relevant Code of Conduct internally.

DRIVES THE SUSTAINABLE DEVELOPMENT

Latour promotes networking between all holdings, to facilitate transition of knowledge and create opportunities for cooperation and inspiration and drive the sustainability development even further. For an example, Latour arranges “Sustainability Day” for people with sustainability roles from our wholly-owned and listed holdings on an annual basis and arranges regularly digital meetings for people working with sustainability called “Sustainability Forum”.

Sustainability has long been part of Latour’s investment criteria, which is why most of the companies offer products that contribute positively to the environment, compared to the use of competing alternatives. Apart from sustainability always represents an important part of product development, there is a consistent focus on improvements within the operations to reduce their environmental impact, developing and take good care of all employees and ensure that the highest ethical standards are complied.

Latour has a strong financial position and continuously invests in product development as well as production. The past years Latour has invested in several new production facilities, all with a high sustainability focus.

- ▶ Read more about the sustainability development in our wholly-owned operations in the sustainability report on the Group website (latour.se)

INVESTMENT AREA LATOUR FUTURE SOLUTIONS

Latour Future Solutions is an investment area within Latour that targets sustainability-focused growth companies. The investment area differs from Latour’s main business lines by being a minority owner in its holdings. The goal is for the investments to create a sustainable society based on all dimensions; environmental, social and economic. Latour Future Solutions is actively looking for companies on the cusp of expansion in industrial sectors where a real positive difference can be made, such as resource production based on natural ecosystems, industrial solutions that reduce impact on the environment or circular solutions for products and materials. Latour can offer industrial expertise and its international network to accelerate the growth of the companies and is always an active owner through the work of the Board. It is important to drive the growth of the companies along with their founders, who understand the advantages of having a partner that opens new expansion and development opportunities. Latour Future Solutions is a great example demonstrating how Latour can contribute to a better world with its capital, networks and industrial expertise.

ALIGNMENT WITH THE UN SUSTAINABLE DEVELOPMENT GOALS

Agenda 2030 and the Sustainable Development Goals (“SDG”) were adopted by the United Nations General Assembly on 25 September 2015. There are 17 global goals with 169 defined underlying targets, aimed at achieving long-term sustainable economic, social and environmental development in order to eradicate extreme poverty, to reduce inequality and injustice in the world, and to fight climate change.

Latour has analysed the SDGs based on which Latour, as an investment company and an active owner can contribute the most. The analysis resulted in seven SDGs that Latour will mainly focus on.

At Latour's head office, seventeen people based in Gothenburg and Stockholm work, and the holdings employ more than 400,000 people worldwide. The head office's direct impact in the area of sustainability is thus limited compared with the holdings' total impact. But through active board work, Latour is a driving force in, and has high expectations of, the sustainable development of its holdings.

The SDGs that Latour mainly focuses on are thus mainly met by the holdings found in the portfolio, and Latour has a responsibility for what investments are made and how the active ownership drives the sustainable development further. For further information about how Latour works with the SDG’s please visit our website.



Good examples from the Latour family

Today, buildings cover 40 percent of the energy consumption and 36 percent of the CO₂ emissions in the EU. The accelerating pace of global urbanization and the increasing number of megacities have resulted in several new and increasing challenges for cities, putting pressure on the ecosystem and surrounding functions. At the same time, technology development continues to advance faster than ever, creating new possibilities to tackle the challenges of the world. Smart cities try to adopt these technologies in order to improve life and services of its inhabitants and visitors. Building automation and metering are key elements in making the cities and the buildings of the future smart and energy efficient. Both Swegon and Bemsig contributes to making this development a reality.



Swegon is Latour's largest wholly-owned business area and a good example of a holding that contribute significantly to the environmental objectives in the EU taxonomy. Swegon is a market leading supplier in the field of indoor environment, offering solutions for ventilation, heating, cooling and climate optimization, as well as connected services and expert technical support. The products are among the most energy efficient on the market, resulting in low energy consumption for users, which in turn lead to reduced emissions of greenhouse gases.

Swegon are implementing a consistent lifecycle perspective in their processes in order to meet the current and up-coming needs of mitigating climate emissions. By delivering measurable environmental impact data, via environmental product declarations, Swegon enable both their customers and themselves to reduce a project's carbon footprint and contribute to mitigate climate change. To achieve this Swegon has set up a dedicated process and added resources to work with life cycle assessments for their products and systems. As a supplier, Swegon can make it easier for its customers to meet their environmental targets as energy efficiency on product and system-level increasingly gain importance. When focusing on a lifecycle perspective and an increasingly connected world, Swegon intend to enable their customers to achieve the highest energy efficiency levels for their projects. Swegon's expertise is often successfully applied in high-performing green building projects, contribute to achieving in environmental building certifications such as LEED, BREEAM or WELL.

- ▶ For more information about Swegon and their work, please visit Swegon's website (swegon.com)



Bemsig is another great example of a holding within Latour that contribute significantly to the environmental objectives in the EU taxonomy. Bemsig is a group of companies specialized in smart field devices that measure, collect, and transmit data, making it available and actionable for building automation, metering, and industrial optimization. With informed insights, the right decisions can be taken; decisions that benefit both our customers and our common future.

Through its Building Automation division, Bemsig offer products that optimize indoor air quality and energy efficiency in buildings by providing a diverse portfolio of field devices, including sensors, transmitters, room controllers, actuators, and gateways, to measure everything from temperature, humidity air flow and pressure to CO₂, VOC, PM, NO, CO and refrigerants. Through its Metering division, Bemsig enable energy companies, property owners, IMD companies, system integrators, and service providers to collect data for billing and optimization purposes, ensuring precise energy management and efficiency, by delivering a comprehensive range of metering solutions, covering electricity, water, heat, gas and indoor climate. Bemsig's solutions enable industries to enhance efficiency and precision in their operations, including for example greenhouses, data centers, clean rooms, maritime vessels, and the processing and telecom industries. By integrating sustainability into every aspect of its business, Bemsig help shape a future where digitalized and energy-efficient operations become the standard.

- ▶ For more information about Bemsig and their work, please visit Bemsig's website (bemsig.com)

Sustainable Financing

TO FURTHER STRENGTHEN the connection between Latour's business and its sustainable ambitions Latour will raise green financing in line with this Financing Framework. Latour will monitor the development of Green Financing and strive to continually advance the Framework and the Green Terms. As such the Green Financing Framework may be updated from time to time to reflect current market practices.

Latour has worked together with Handelsbanken to develop the Green Financing Framework. S&P Global Ratings has provided a second opinion on the Green Terms, which is publicly available on Latour website (latour.se).

Gothenburg, 18th of May 2026

Johan Hjertonsson
CEO

Mikael Johnsson Albrektsson
CFO

Katarina Rautenberg
Group Finance Director
Head of Sustainability

Green Financing Framework

THIS FRAMEWORK has been developed to align with the voluntary guidelines by ICMA, the Green Bond Principles (2025), the Green Loan Principles (2025) and has considered the EU Taxonomy's technical screening criteria ("TSC") for substantial contribution in the Climate Delegated Act (December, 2021) and Environmental Delegated Act (June, 2023) on a best effort basis. The Framework is structured in line with ICMA's core pillars, i) use of proceeds, ii) process for project evaluation and selection, iii) management of proceeds, iv) reporting, and follows the recommendation to appoint an external reviewer.

Green Terms

1. Use of Proceeds

ALLOCATION OF PROCEEDS

An amount equivalent to the proceeds from Green Financing will exclusively be used by Latour to fully or partly finance or refinance assets, investments and expenditures that promote the transition to low-carbon, climate resilient and sustainable economies. Such assets ("**Eligible Green Assets**" or "**Green Assets**" or "**Green Activities**") must comply with the categories and criteria's below and the Exclusion criteria. Where possible, projects financed under this Framework will comply with the technical screening criteria for substantial contribution set out in the EU Taxonomy Delegated Acts (climate and environmental act).

Both financing and refinancing of fixed assets (including the production sites, machinery and equipment used in the process of the manufacturing and assembling as well as warehousing where components and final products are stored) and capital expenditure ("**Capex**") (including acquisitions of entities that derive 90% or more of their revenue from activities that comply with the eligibility criteria set in the Framework), and operational expenditure ("**Opex**") which relate to R&D, education and training, renovation, maintenance and repair related to Green Assets that ensure the continued and effective functioning of such assets can qualify, at all times in compliance with the ICMA Green Bond Principles. For fixed assets the amount eligible for refinancing is the acquisition value recognized in the financial reporting or an amount equal to 2.5 times the EBITDA generated by the asset, in line with Latour's finance net debt cap. The values and calculation methodology will be reported in Latour's annual Green Financing Reporting. For Opex, a lookback period of up to 36 months prior to the issuance or allocation date will apply. The combined allocated amount to a specific Green Asset, by one or several sources of financing with specified use of proceeds, may not exceed its value. Proceeds can be allocated to investments/projects and assets in Latour's wholly-owned operations and in Latour Future Solutions. The majority of the proceeds are expected to be allocated to existing projects and assets and the proportion allocated to new financing and refinancing will be disclosed in the annual reporting.

EXCLUSIONS

Green Financing will not be allocated or linked to fossil based energy generation, nuclear energy generation, research and/or development within weapons and defence, potentially environmentally negative resource extraction (such as rare-earth elements or fossil fuels), gambling or tobacco.

ELIGIBLE GREEN ACTIVITIES

In the following section, the green activities eligible for financing under this Framework are described.

1 Energy Efficiency



DESCRIPTION USE OF PROCEEDS	SUBSTANTIAL CONTRIBUTION TO ENVIRONMENTAL OBJECTIVE	REFERENCE TO EU TAXONOMY CATEGORIES, ANNEX 1
<p>The financing or refinancing of investments that improve energy performance in buildings and/or infrastructure, reduce greenhouse gas emissions, and support the transition to low-carbon energy systems. Eligible projects include: energy-efficient products and manufacturing; installation of energy efficiency equipment; smart energy management; and data-driven emissions reduction.</p>	<p>Climate change mitigation</p> <p>The financed activities contribute to climate change mitigation by reducing energy consumption, lowering greenhouse gas emissions, and improving the operational efficiency of buildings and infrastructure. By enabling the deployment of high-performance equipment, smart energy management systems, and data-driven optimization technologies, these investments support the transition to low-carbon energy systems and help decouple economic growth from emissions.</p>	<p>3.5 Manufacture of energy efficiency equipment for buildings</p> <p>4.16. Installation and operation of electric heat pumps</p> <p>7.3 Installation, maintenance or repair of energy efficiency equipment</p> <p>7.5 Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings</p> <p>8.2 Data-driven solutions for GHG-emissions reduction</p>

2 Renewable Energy



DESCRIPTION USE OF PROCEEDS	SUBSTANTIAL CONTRIBUTION TO ENVIRONMENTAL OBJECTIVE	REFERENCE TO EU TAXONOMY CATEGORIES, ANNEX 1
<p>The financing or refinancing of investments in renewable energy production, such as on-site solar power installations.</p>	<p>Climate change mitigation</p> <p>The financed activities contribute to climate change mitigation by increasing the use of renewable energy through investments in renewable energy production such as on-site solar power installations at factories will contribute to reduced greenhouse gas emissions.</p>	<p>7.6. Installation, maintenance and repair of renewable energy technologies</p>

3 Sustainable water and wastewater management



DESCRIPTION USE OF PROCEEDS	SUBSTANTIAL CONTRIBUTION TO ENVIRONMENTAL OBJECTIVE	REFERENCE TO EU TAXONOMY CATEGORIES, ANNEX 3
<p>The financing or refinancing of investment that improve water quality, enhance system efficiency, and strengthen climate resilience. Eligible projects support sustainable water and wastewater management through i a urban wastewater treatment, including upgrades to treatment plants and biogas recovery; sustainable urban drainage systems, such as green roofs, permeable surfaces, and retention basins; and IT/OT data-driven solutions for leakage reduction, including smart sensors and predictive maintenance technologies.</p>	<p>Water</p> <p>Financed activities that improve water quality, enhance treatment efficiency, reduce leakage, and support sustainable drainage contribute meaningfully to water and wastewater management by safeguarding freshwater resources, reducing pollution loads, and strengthening climate resilience in urban and industrial systems.</p>	<p>2.2. Urban Waste Water Treatment</p> <p>2.3. Sustainable urban drainage systems (SUDS)</p> <p>4.1. Provision of IT/OT data-driven solutions for leakage reduction</p>

4 Eco-efficient and/or circular economy adapted products



DESCRIPTION USE OF PROCEEDS	SUBSTANTIAL CONTRIBUTION TO ENVIRONMENTAL OBJECTIVE	REFERENCE TO EU TAXONOMY CATEGORIES, ANNEX 4
<p>The financing or refinancing of investment in projects that support the transition to a resource-efficient and circular economy, including but not limited to sustainable packaging solutions, digital resource optimization, product life extension , reuse and secondary markets; circular service models</p>	<p>Circular economy</p> <p>The financed activities support the circular economy objective by improving resource efficiency, reducing waste generation, extending product lifecycles, and enabling reuse, repair, recycling, and circular business models such as product-as-a-service and second-hand marketplaces.</p>	<p>1.1. Manufacture of plastic packaging goods</p> <p>4.1. Provision of IT/OT data-driven solutions</p> <p>5.1. Repair, refurbishment and remanufacturing</p> <p>5.2. Sale of spare parts</p> <p>5.3. Preparation for re-use of end-of-life products and product components</p> <p>5.4. Sale of second-hand goods</p> <p>5.5. Product-as-a-service and other circular use- and result-oriented service models</p> <p>5.6. Marketplace for the trade of second-hand goods for reuse</p>

5 Pollution prevention and control



DESCRIPTION USE OF PROCEEDS	SUBSTANTIAL CONTRIBUTION TO ENVIRONMENTAL OBJECTIVE	REFERENCE TO EU TAXONOMY CATEGORIES, ANNEX 5
<p>The financing or refinancing of investment in facilities that is dedicated for the treatment of hazardous waste, including the incineration of non-recyclable hazardous waste, biological treatment and physico-chemical treatment of hazardous waste.</p>	<p>Pollution prevention</p> <p>Financed activities that mitigate the adverse effects of hazardous waste on ecosystems, human health and biodiversity represent a significant and measurable contribution to pollution prevention and control.</p>	<p>2.2 Treatment of hazardous waste</p>

2. Process for Project Evaluation and Selection

THE EVALUATION AND SELECTION process for Eligible Green Assets is a key process in ensuring that the net proceeds from Green financing are allocated to assets and activities which meet the criteria in this Framework. Identified projects and assets will be evaluated by the Green Business Council (“GBC”). The GBC consists of the following members:

- ▶ CEO
- ▶ CFO
- ▶ Head of Sustainability

The GBC will evaluate the identified assets and activities compliance with the terms established in the Framework. To this end it will evaluate their overall environmental impact and risk, which includes life cycle considerations, potential rebound effects, resilience to climate change and alignment with the Taxonomy. Social and environmental risks are also considered in the evaluation process and will be evaluated with guidance from ICMA’s Handbook for Impact Reporting. Assets and activities must be compliant with applicable laws and regulations, as well as policies and guidelines at Latour.

The GBC holds the sole mandate to approve assets and activities by unanimous decision and decisions will be documented. The GBC is also responsible for signing off on the forthcoming reporting as detailed under the section Reporting and Transparency.

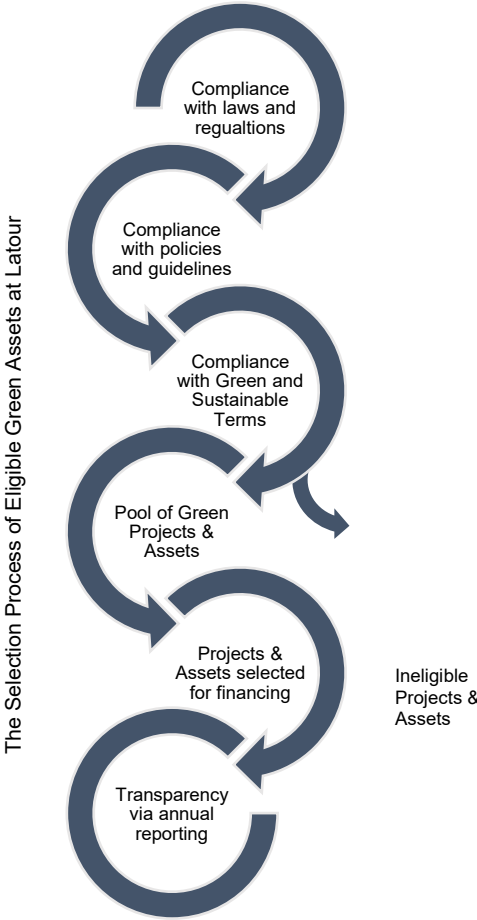
A list of Green Assets will be kept by the treasury department at Latour. If an asset or activity ceases to meet the Green Terms, it will be removed from the list (and the funds will be recycled).

3. Management of Proceeds

AN AMOUNT EQUAL TO the proceeds of any Green Financing, without deducting costs, will be tracked by Latour (the “Green Portfolio”). Deductions will be made from the Green Portfolio by an equivalent amount corresponding to the financing, refinancing, investment or expenditure of Eligible Green Assets or at repayment of any Green Financing.

If an Eligible Green Asset no longer qualifies or if the underlying asset or activity is divested or lost, an amount equal to the funds allocated towards it will be re-credited to the Green Portfolio. Funds may be reallocated to other Green Assets during the term of any Green Financing (unless restricted by the terms in any loan documentation). Where a green loan takes the form of one or more tranches of a loan facility, only the tranches applicable to the Green Projects in line with this Framework will be eligible for financing.

The treasury department will keep a record of the purpose of any change in the Green Portfolio and ensure that the combined funds directed towards a specific Green Asset, by one or several sources of Green Financing or other financing with specific use of proceeds, does not exceed its value. In the unlikely event that there are not sufficient volume of Green Assets, the proceeds may be invested or utilised by the treasury in accordance with Latour Finance Policy and investment criteria. Such unallocated



funds may for instance be invested in short-term interest bearing securities, such as Swedish treasury bills (and related entities) or Swedish municipal notes (including related entities) while adhering to the exclusion criteria of the Framework.

4. Reporting and Transparency

In order to be fully transparent towards its stakeholders, Latour will publish an annual report in English on its website (latour.se) (the “**Green Website**” or “**Website for Green Financing**”) that will contain information about the allocation of funds adherence to the Green Terms and impact data for financed Green Assets and activities (the “**Allocation and Impact Report**”). The Allocation and Impact Report will be published annually, until such time that no Green Financing is outstanding.

The Allocation and Impact Report will contain information about the Green Assets and activities that have been financed with Green Financing, a summary of Latour’s Green Financing activities in the past year as well as information, including examples, of the financed Green Asset’s adherence to the relevant criteria. The format of the Allocation and Impact Report is outlined below, however the future format is subject to change f.e. due to regulatory requirements or an updated Framework.

Latour acknowledges the recommendation in the Green Bond Principles regarding transparency and reporting, hence the reporting will take into consideration the latest guidelines for impact reporting provided by the International Capital Market Association (ICMA) and the Nordic Public Sector Issuers Position Paper on Green Bonds Impact Reporting.

ALLOCATION DISCLOSURE

Allocation of proceeds from Green Financing will be provided at activity level, unless confidentiality agreements, competitive considerations, or a large number of underlying qualifying projects limit the amount of detail that can be made available, in which case the information will be provided at an aggregated level, with an explanation of why project-level information is not given. The reporting will disclose:

- ▶ The countries where proceeds have been allocated
- ▶ The sum of allocated proceeds to each asset or activity, the aggregated market value (or investment cost, as applicable) and the sum of other external debt financing such assets and activities (if applicable).
- ▶ Information about outstanding Green Financing (including the LEI-code of the borrower(s) and ISIN of any relevant financial instruments) and the Green Portfolio balance (including any short term investments).
- ▶ The amount and percentage of Green Financing allocated to refinancing and financing of Green Assets
- ▶ All data shall be from the last of December in the previous year

IMPACT REPORTING & METRICS

The Allocation and Impact Report will contain a disclosure of asset level performance indicators. The report will strive to disclose the impact based on the financings share of the total investment. For financed Green Assets that are not yet operational, Latour will strive to provide estimates of future performance levels. The metrics below are examples of indicators that might be used by Latour in the forthcoming Impact Report. The KPIs to be reported will be tailored to reflect the specific nature of the financed assets and investments. Furthermore, Latour will specify the methodologies and main assumptions applied in the assessment of the environmental impacts.

GREEN CATEGORY	EXAMPLE OF IMPACT INDICATORS
Energy efficiency	<ul style="list-style-type: none"> ▶ Improvement in energy efficiency (% or kWh/unit) ▶ GHG emissions reduced/avoided (tonnes CO₂e/year) ▶ Energy saving from products sold
Renewable energy	<ul style="list-style-type: none"> ▶ GHG emissions reduced/avoided (tonnes CO₂e/year)
Sustainable Water and wastewater management	<ul style="list-style-type: none"> ▶ Volume of water treated, reused or saved (m³/year) ▶ Reduction in water losses or leakage (%)
Eco-efficient and/or circular economy adapted products	<ul style="list-style-type: none"> ▶ Amounts of recycled materials (tonnes per year) ▶ CO₂ savings from recycled materials (tonnes CO₂eq) ▶ % of recycled or reused content in products ▶ Number or share of products with eco-labels or certifications ▶ Number of products reused, refurbished, or sold via circular models
Pollution prevention and control	<ul style="list-style-type: none"> ▶ Volume of hazardous waste safely treated (tonnes/year) ▶ Volume of hazardous waste treated via biological methods (tonnes/year) ▶ Volume of hazardous waste treated via physico-chemical methods (tonnes/year) ▶ Volume of non-recyclable hazardous waste incinerated (tonnes/year) ▶ Annual energy generation from non-recyclable hazardous waste [MWh/GJ]

EXTERNAL REVIEW

Latour adheres to the requirement in the ICMA Green Bond Principles regarding transparency and verification of proceeds allocation through an external review. The external auditor of Latour, or a similar party appointed by Latour with the relevant expertise and experience, will investigate and report whether the disbursed proceeds have been allocated to the Eligible Projects and Assets that Latour has communicated in the Reporting. Their conclusions will be provided in a signed statement, which will be published on Latour website ([latour.se](https://www.latour.se)).

DEDICATED WEBSITE

Latour has a dedicated webpage for Green Financing at its website ([latour.se](https://www.latour.se)) where investors can find information regarding Latour's Green Financing, including:

- ▶ Details about outstanding Green Bonds and other market based Green Financing
- ▶ The Green Financing Framework
- ▶ Second Party Opinion
- ▶ The Allocation and Impact Report
- ▶ Investor Presentations

Policy documents that govern Latour’s Environmental and Sustainability work

Public Policies and Guidelines are available at latour.se

#	NAME	PUBLICLY AVAILABLE
1	Annual report and sustainability report 2025	Swedish, English
2	Code of conduct	Swedish, English
3	Environmental policy	Swedish, English
4	Anti-corruption policy	Swedish, English
5	Tax policy	Swedish, English

Investment AB Latour (publ)
Org.nr 556026-3237
J A Wettergrens gata 7, Box 336, SE-401 25 Göteborg
Tel +46 31 89 17 90
info@latour.se, www.latour.se